Attachment B

Variation for the Three Months Ended September 30, 2025 vs. 2024

	Net Income for Common Stock (Net of Tax) (Millions of Dollars)	Earnings per Share
CECONY (a)		
Higher electric rate base	$37	$0.11
Lower effective income tax for certain items	16	0.05
Lower commercial paper interest expense	14	0.04
Lower stock based compensation	13	0.04
Lower state and local taxes other than income	7	0.02
Higher income from allowance for funds used during construction	7	0.02
Lower other corporate expenses	6	0.02
Dilutive effect of issuance of common shares	—	(0.08)
Other	2	—
Total CECONY	102	0.22
O&R (a)		
Lower electric base rate change	(1)	(0.01)
Total O&R	(1)	(0.01)
Con Edison Transmission		
Accretion of the basis difference of Con Edison's equity investment in MVP	(1)	—
Other	1	0.01
Total Con Edison Transmission	—	0.01
Other, including parent company expenses (b)		
HLBV effects	(2)	(0.01)
Other	1	—
Total Other, including parent company expenses	(1)	(0.01)
Total Reported (GAAP basis)	$100	$0.21
HLBV effects	2	0.01
Accretion of the basis difference of Con Edison's equity investment in MVP	1	—
Total Adjusted (Non-GAAP basis)	$103	$0.22

(a) Under the revenue decoupling mechanisms in the Utilities' New York electric and gas rate plans, revenues are generally not affected by changes in delivery volumes from levels assumed when rates were approved. In general, the Utilities recover on a current basis the fuel, gas purchased for resale and purchased power costs they incur in supplying energy to their full-service customers. Accordingly, such costs do not generally affect Con Edison's results of operations.

(b) Other includes the parent company, Con Edison's tax equity investments, consolidation adjustments and Broken Bow II, the deferred project that was classified as held for sale at December 31, 2024, the sale and transfer of which was completed in January 2025.